



MERCHANTS FOUNDATION

Passion. Purpose. Impact.

September 5, 2023

Dear Valued Merchants Associates,

As a company with a long-standing commitment to community investment, we are thrilled to announce an exciting new chapter in our journey - the establishment of the Merchants Foundation.

The Merchants Foundation is an independent 501c3 private foundation that operates outside the umbrella of Merchants Bancorp. Its primary purpose is to serve as a powerful tool to channel our charitable contributions, aiming to strengthen and support communities across the nation.

Since the day we opened our doors in August of 1990, our vision was not only to build a successful business but also to create a workplace where we could spend quality time with our families and find fulfillment in our work. Over the past 33 years, we have achieved these goals, fostering a culture that values family and community. This would not have been possible without the dedication and talent of our incredible employees who hail from all corners of the country. We are genuinely grateful for your unwavering commitment and the remarkable work you do each and every day.

The Mission of the Merchants Foundation is to be a catalyst for expanding opportunities in three key areas - quality housing, healthcare, and education. These priorities have always been close to our hearts, both personally and professionally. We have consistently emphasized the importance of housing and will continue supporting organizations that enable easier access to both multifamily and single-family housing, thereby contributing to the creation of healthier homes and communities. Furthermore, investing in healthcare initiatives allows us to play a role in promoting overall well-being. Lastly, we firmly believe that education, whether individual or organizational, holds the key to a better future for everyone, and thus, we seek to support educational programs that empower communities for long-term success.

The Merchants Foundation is built on a set of values that align with our purpose to empower employees to nominate organizations they believe truly need assistance. We are driven by a deep-rooted passion for positive change, guided by the welfare and prosperity of the communities we serve. Through the Foundation's impact, we aim to create a lasting legacy for our employees and all stakeholders.

Our ultimate objective is to expand our giving to the communities where the Merchants Companies invest and where our employees live and work. We want to become an integral part of these communities, supporting and contributing to their success. We recognize the importance of our employees' active involvement in their communities, whether through board memberships or committee engagements. We fully support and encourage these efforts, and the Foundation is here to support your endeavors.

The Merchants Foundation will exclusively accept contribution requests from our employees, and we believe that this approach ensures a more profound connection to the causes and initiatives that matter most to all of you. This enables us to maintain our close-knit relationships with the community partners



we have been fortunate to collaborate with throughout the years, not only here in Indiana but across the entire country. We look forward to nurturing and expanding these valued partnerships for the greater good.

As we embark on this new chapter, we are excited about the possibilities the Merchants Foundation will bring to both our company and the communities we serve. Together, we can make a lasting and positive impact on the lives of many, leaving behind a legacy of compassion, support, and progress.

Thank you for being an integral part of the Merchants Foundation and for your unwavering dedication to our shared vision.

Sincerely,

Michael F. Petrie, CMB
Co-Founder
Chairman, Merchants Bancorp

Randall D. Rogers, CMB
Co-Founder
Vice Chairman, Merchants Bancorp